

Income Statement - Operating
The Reserve at Battle Creek Master Homeowners Association, Inc.
1/1/2022 - 1/31/2022

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income	\$1,544.00	\$-	\$1,544.00	\$1,544.00	\$-	\$1,544.00	\$-
47-4700-00 Bank Interest Income	0.28	-	0.28	0.28	-	0.28	-
47-4710-00 Bank Interest Reserve Income	0.20	-	0.20	0.20	-	0.20	-
Total OPERATING INCOME	\$1,544.48	\$-	\$1,544.48	\$1,544.48	\$-	\$1,544.48	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	750.00	-	(750.00)	-
51-5106-00 Mailing Expense	22.54	-	(22.54)	22.54	-	(22.54)	-
51-5107-00 Copy Costs	6.60	-	(6.60)	6.60	-	(6.60)	-
51-5160-00 Miscellaneous Expense	50.00	-	(50.00)	50.00	-	(50.00)	-
54-5400-00 Landscape/Grounds Contract	4,100.00	-	(4,100.00)	4,100.00	-	(4,100.00)	-
54-5410-00 Ponds Repairs/Maintenance	119.00	-	(119.00)	119.00	-	(119.00)	-
55-5500-00 Electricity	140.84	-	(140.84)	140.84	-	(140.84)	-
55-5510-00 Water/Sewer	350.30	-	(350.30)	350.30	-	(350.30)	-
58-5810-00 Termite/Pest Control	150.00	-	(150.00)	150.00	-	(150.00)	-
Total OPERATING EXPENSE	\$5,689.28	\$-	(\$5,689.28)	\$5,689.28	\$-	(\$5,689.28)	\$-
Net Income:	(\$4,144.80)	\$0.00	(\$4,144.80)	(\$4,144.80)	\$0.00	(\$4,144.80)	\$0.00

Assets

10-1000-00	SouthState Bank - Operating Acct	\$29,039.47
10-1010-00	SouthState Bank - Reserve	23,239.92
13-1300-00	Christmas Lights	1,500.00
13-1310-00	Perimeter Fence	24,092.60

Total Assets: \$77,871.99

Liabilities & Equity

21-2100-00	Prepaid Assessment	99.00
32-3200-00	Retained Earnings	48,668.67
32-3210-00	Opening Balance Equity	33,249.12
	Net Income Gain / Loss	<u>(4,144.80)</u>

(\$4,144.80)

Total Liabilities & Equity: \$77,871.99