

Assets			
10-1000-00	SouthState Bank - Operating Acct	\$8,181.64	
10-1010-00	SouthState Bank - Reserve	23,841.08	
13-1300-00	Christmas Lights	1,500.00	
13-1310-00	Perimeter Fence	24,092.60	
20-2011-00	Clearing Account	(146.64)	
Total Assets:			<u><u>\$57,468.68</u></u>
Liabilities & Equity			
21-2100-00	Prepaid Assessment	337.00	
32-3200-00	Retained Earnings	48,668.67	
32-3210-00	Opening Balance Equity	33,249.12	
	Net Income Gain / Loss	<u>(24,786.11)</u>	
			<u>(\$24,786.11)</u>
Total Liabilities & Equity:			<u><u>\$57,468.68</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$100.00	\$-	\$100.00	\$3,126.00	\$-	\$3,126.00	\$-
47-4700-00 Bank Interest Income	0.10	-	0.10	1.29	-	1.29	-
47-4710-00 Bank Interest Reserve Income	0.19	-	0.19	1.36	-	1.36	-
Total OPERATING INCOME	\$100.29	\$-	\$100.29	\$3,128.65	\$-	\$3,128.65	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	5,250.00	-	(5,250.00)	-
51-5106-00 Mailing Expense	14.68	-	(14.68)	167.92	-	(167.92)	-
51-5107-00 Copy Costs	9.00	-	(9.00)	30.60	-	(30.60)	-
51-5170-00 Social/Activities Expense	-	-	-	50.00	-	(50.00)	-
51-5180-00 Taxes	-	-	-	1.00	-	(1.00)	-
52-5200-00 Legal General	742.50	-	(742.50)	742.50	-	(742.50)	-
52-5230-00 Audit/Tax Preparation	-	-	-	150.00	-	(150.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	16,400.00	-	(16,400.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	749.00	-	(749.00)	-
54-5420-00 Landscape Other	302.00	-	(302.00)	1,197.00	-	(1,197.00)	-
55-5500-00 Electricity	63.36	-	(63.36)	783.32	-	(783.32)	-
55-5510-00 Water/Sewer	146.64	-	(146.64)	854.42	-	(854.42)	-
55-5540-00 Website/Internet Expense	149.00	-	(149.00)	149.00	-	(149.00)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,090.00	-	(1,090.00)	-
58-5810-00 Termite/Pest Control	30.00	-	(30.00)	300.00	-	(300.00)	-
Total OPERATING EXPENSE	\$4,383.18	\$-	(\$4,383.18)	\$27,914.76	\$-	(\$27,914.76)	\$-
Net Income:	(\$4,282.89)	\$0.00	(\$4,282.89)	(\$24,786.11)	\$0.00	(\$24,786.11)	\$0.00