

<b>Assets</b>			
10-1000-00	SouthState Bank - Operating Acct	\$22,028.56	
10-1010-00	SouthState Bank - Reserve	23,942.16	
13-1300-00	Christmas Lights	1,500.00	
13-1310-00	Perimeter Fence	24,092.60	
20-2011-00	Clearing Account	(126.00)	
<b>Total Assets:</b>			<u><u>\$71,437.32</u></u>
<b>Liabilities &amp; Equity</b>			
21-2100-00	Prepaid Assessment	16,149.00	
32-3200-00	Retained Earnings	48,668.67	
32-3210-00	Opening Balance Equity	33,249.12	
	Net Income Gain / Loss	<u>(26,629.47)</u>	
			<u>(\$26,629.47)</u>
<b>Total Liabilities &amp; Equity:</b>			<u><u>\$71,437.32</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
40-4000-00 Assessment Income- Master	\$100.00	\$-	\$100.00	\$3,226.00	\$-	\$3,226.00	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	2,592.00	-	2,592.00	2,592.00	-	2,592.00	-
46-4610-00 Violation Fee Income	500.00	-	500.00	500.00	-	500.00	-
47-4700-00 Bank Interest Income	0.12	-	0.12	1.41	-	1.41	-
47-4710-00 Bank Interest Reserve Income	1.08	-	1.08	2.44	-	2.44	-
<b>Total OPERATING INCOME</b>	<b>\$3,193.20</b>	<b>\$-</b>	<b>\$3,193.20</b>	<b>\$6,321.85</b>	<b>\$-</b>	<b>\$6,321.85</b>	<b>\$-</b>
<b>OPERATING EXPENSE</b>							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	6,000.00	-	(6,000.00)	-
51-5106-00 Mailing Expense	310.54	-	(310.54)	478.46	-	(478.46)	-
51-5107-00 Copy Costs	145.90	-	(145.90)	176.50	-	(176.50)	-
51-5170-00 Social/Activities Expense	-	-	-	50.00	-	(50.00)	-
51-5180-00 Taxes	-	-	-	1.00	-	(1.00)	-
52-5200-00 Legal General	-	-	-	742.50	-	(742.50)	-
52-5230-00 Audit/Tax Preparation	-	-	-	150.00	-	(150.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	18,450.00	-	(18,450.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	875.00	-	(875.00)	-
54-5420-00 Landscape Other	952.00	-	(952.00)	2,149.00	-	(2,149.00)	-
55-5500-00 Electricity	101.77	-	(101.77)	936.52	-	(936.52)	-
55-5510-00 Water/Sewer	483.92	-	(483.92)	1,338.34	-	(1,338.34)	-
55-5540-00 Website/Internet Expense	-	-	-	149.00	-	(149.00)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,090.00	-	(1,090.00)	-
58-5810-00 Termite/Pest Control	65.00	-	(65.00)	365.00	-	(365.00)	-
<b>Total OPERATING EXPENSE</b>	<b>\$4,985.13</b>	<b>\$-</b>	<b>(\$4,985.13)</b>	<b>\$32,951.32</b>	<b>\$-</b>	<b>(\$32,951.32)</b>	<b>\$-</b>
<b>Net Income:</b>	<b>(\$1,791.93)</b>	<b>\$0.00</b>	<b>(\$1,791.93)</b>	<b>(\$26,629.47)</b>	<b>\$0.00</b>	<b>(\$26,629.47)</b>	<b>\$0.00</b>