

Assets			
10-1000-00	SouthState Bank - Operating Acct	\$30,137.88	
10-1010-00	SouthState Bank - Reserve	23,944.16	
13-1300-00	Christmas Lights	1,500.00	
13-1310-00	Perimeter Fence	24,092.60	
20-2011-00	Clearing Account	(126.00)	
Total Assets:			\$79,548.64
Liabilities & Equity			
21-2100-00	Prepaid Assessment	500.00	
32-3200-00	Retained Earnings	48,668.67	
32-3210-00	Opening Balance Equity	33,249.12	
	Net Income Gain / Loss	(2,869.15)	
			(\$2,869.15)
Total Liabilities & Equity:			\$79,548.64

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$4,005.00	\$-	\$4,005.00	\$28,617.50	\$-	\$28,617.50	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	-	-	-	2,592.00	-	2,592.00	-
40-4020-00 The Reserve at Battle Creek Cottages 1&2	5,400.00	-	5,400.00	5,400.00	-	5,400.00	-
44-4400-00 Delinquent Fee Income	225.00	-	225.00	225.00	-	225.00	-
44-4401-00 Delinquent Interest	19.73	-	19.73	19.73	-	19.73	-
46-4610-00 Violation Fee Income	1,500.00	-	1,500.00	2,000.00	-	2,000.00	-
47-4700-00 Bank Interest Income	0.25	-	0.25	1.86	-	1.86	-
47-4710-00 Bank Interest Reserve Income	1.02	-	1.02	4.44	-	4.44	-
Total OPERATING INCOME	\$11,151.00	\$-	\$11,151.00	\$38,860.53	\$-	\$38,860.53	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	7,500.00	-	(7,500.00)	-
51-5106-00 Mailing Expense	12.90	-	(12.90)	491.36	-	(491.36)	-
51-5107-00 Copy Costs	5.30	-	(5.30)	181.80	-	(181.80)	-
51-5170-00 Social/Activities Expense	-	-	-	50.00	-	(50.00)	-
51-5180-00 Taxes	-	-	-	1.00	-	(1.00)	-
52-5200-00 Legal General	-	-	-	742.50	-	(742.50)	-
52-5230-00 Audit/Tax Preparation	-	-	-	150.00	-	(150.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	22,550.00	-	(22,550.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	1,504.00	-	(1,504.00)	-
54-5420-00 Landscape Other	800.00	-	(800.00)	2,949.00	-	(2,949.00)	-
55-5500-00 Electricity	100.07	-	(100.07)	1,131.68	-	(1,131.68)	-
55-5510-00 Water/Sewer	731.99	-	(731.99)	2,592.34	-	(2,592.34)	-
55-5540-00 Website/Internet Expense	-	-	-	149.00	-	(149.00)	-
57-5781-00 Irrigation Repairs and Maintenance	212.00	-	(212.00)	1,302.00	-	(1,302.00)	-
58-5810-00 Termite/Pest Control	35.00	-	(35.00)	435.00	-	(435.00)	-
Total OPERATING EXPENSE	\$4,823.26	\$-	(\$4,823.26)	\$41,729.68	\$-	(\$41,729.68)	\$-
Net Income:	\$6,327.74	\$0.00	\$6,327.74	(\$2,869.15)	\$0.00	(\$2,869.15)	\$0.00