

Assets			
10-1000-00	SouthState Bank - Operating Acct	\$24,123.60	
10-1010-00	SouthState Bank - Reserve	23,946.13	
13-1300-00	Christmas Lights	3,000.00	
13-1310-00	Perimeter Fence	24,092.60	
Total Assets:			\$75,162.33
Liabilities & Equity			
32-3200-00	Retained Earnings	48,668.67	
32-3210-00	Opening Balance Equity	33,249.12	
	Net Income Gain / Loss	(6,755.46)	
			<u>(\$6,755.46)</u>
Total Liabilities & Equity:			\$75,162.33

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$1,336.00	\$-	\$1,336.00	\$29,953.50	\$-	\$29,953.50	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	-	-	-	2,592.00	-	2,592.00	-
40-4020-00 The Reserve at Battle Creek Cottages 1&2	-	-	-	5,400.00	-	5,400.00	-
44-4400-00 Delinquent Fee Income	150.00	-	150.00	375.00	-	375.00	-
44-4401-00 Delinquent Interest	15.00	-	15.00	34.73	-	34.73	-
46-4610-00 Violation Fee Income	200.00	-	200.00	2,200.00	-	2,200.00	-
47-4700-00 Bank Interest Income	0.23	-	0.23	2.09	-	2.09	-
47-4710-00 Bank Interest Reserve Income	1.97	-	1.97	6.41	-	6.41	-
Total OPERATING INCOME	\$1,703.20	\$-	\$1,703.20	\$40,563.73	\$-	\$40,563.73	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	8,250.00	-	(8,250.00)	-
51-5106-00 Mailing Expense	-	-	-	491.36	-	(491.36)	-
51-5107-00 Copy Costs	-	-	-	181.80	-	(181.80)	-
51-5170-00 Social/Activities Expense	-	-	-	50.00	-	(50.00)	-
51-5180-00 Taxes	3.00	-	(3.00)	4.00	-	(4.00)	-
52-5200-00 Legal General	-	-	-	742.50	-	(742.50)	-
52-5230-00 Audit/Tax Preparation	-	-	-	150.00	-	(150.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	24,600.00	-	(24,600.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	1,630.00	-	(1,630.00)	-
54-5415-00 Fountains Expense	700.00	-	(700.00)	700.00	-	(700.00)	-
54-5420-00 Landscape Other	-	-	-	2,949.00	-	(2,949.00)	-
55-5500-00 Electricity	72.57	-	(72.57)	1,204.25	-	(1,204.25)	-
55-5510-00 Water/Sewer	249.94	-	(249.94)	2,842.28	-	(2,842.28)	-
55-5540-00 Website/Internet Expense	-	-	-	149.00	-	(149.00)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,302.00	-	(1,302.00)	-
58-5810-00 Termite/Pest Control	-	-	-	435.00	-	(435.00)	-
61-6100-00 Insurance Expense	1,638.00	-	(1,638.00)	1,638.00	-	(1,638.00)	-
Total OPERATING EXPENSE	\$5,589.51	\$-	(\$5,589.51)	\$47,319.19	\$-	(\$47,319.19)	\$-
Net Income:	(\$3,886.31)	\$0.00	(\$3,886.31)	(\$6,755.46)	\$0.00	(\$6,755.46)	\$0.00