

Assets		
10-1000-00	SouthState Bank - Operating Acct	\$24,423.02
10-1010-00	SouthState Bank - Reserve	20,575.25
13-1300-00	Christmas Lights	1,500.00
13-1310-00	Perimeter Fence	24,092.60
Total Assets:		<u><u>\$70,590.87</u></u>
Liabilities & Equity		
32-3200-00	Retained Earnings	52,128.66
32-3210-00	Opening Balance Equity	33,249.12
	Net Income Gain / Loss	<u>(14,786.91)</u>
		<u>(\$14,786.91)</u>
Total Liabilities & Equity:		<u><u>\$70,590.87</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$1,899.00	\$-	\$1,899.00	\$26,668.00	\$-	\$26,668.00	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	-	-	-	626.00	-	626.00	-
44-4400-00 Delinquent Fee Income	75.00	-	75.00	450.00	-	450.00	-
46-4610-00 Violation Fee Income	-	-	-	187.00	-	187.00	-
47-4700-00 Bank Interest Income	0.22	-	0.22	1.96	-	1.96	-
47-4710-00 Bank Interest Reserve Income	11.72	-	11.72	92.15	-	92.15	-
Total OPERATING INCOME	\$1,985.94	\$-	\$1,985.94	\$28,025.11	\$-	\$28,025.11	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	7,500.00	-	(7,500.00)	-
51-5106-00 Mailing Expense	0.73	-	(0.73)	500.06	-	(500.06)	-
51-5107-00 Copy Costs	-	-	-	241.16	-	(241.16)	-
51-5110-00 Licenses/Permits/Fees	-	-	-	25.00	-	(25.00)	-
52-5230-00 Audit/Tax Preparation	-	-	-	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,175.00	-	(2,175.00)	20,200.00	-	(20,200.00)	-
54-5405-00 Tree Prune Expense	-	-	-	3,250.00	-	(3,250.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	932.00	-	(932.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	-	-	-	1,281.25	-	(1,281.25)	-
55-5500-00 Electricity	124.94	-	(124.94)	1,340.81	-	(1,340.81)	-
55-5510-00 Water/Sewer	462.41	-	(462.41)	2,304.49	-	(2,304.49)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,000.00	-	(1,000.00)	-
57-5798-00 Repairs and Maintenance	-	-	-	3,465.00	-	(3,465.00)	-
58-5810-00 Termite/Pest Control	-	-	-	358.25	-	(358.25)	-
Total OPERATING EXPENSE	\$3,639.08	\$-	(\$3,639.08)	\$42,812.02	\$-	(\$42,812.02)	\$-
Net Income:	(\$1,653.14)	\$0.00	(\$1,653.14)	(\$14,786.91)	\$0.00	(\$14,786.91)	\$0.00