

<b>Assets</b>		
10-1000-00	SouthState Bank - Operating Acct	\$6,050.18
10-1010-00	SouthState Bank - Reserve	35,591.05
13-1300-00	Christmas Lights	1,500.00
13-1310-00	Perimeter Fence	24,092.60
<b>Total Assets:</b>		<b>\$67,233.83</b>
<hr/>		
<b>Liabilities &amp; Equity</b>		
21-2100-00	Prepaid Assessment	285.00
32-3200-00	Retained Earnings	52,128.66
32-3210-00	Opening Balance Equity	33,249.12
	Net Income Gain / Loss	(18,428.95)
		<u>(\$18,428.95)</u>
<b>Total Liabilities &amp; Equity:</b>		<b>\$67,233.83</b>
<hr/>		

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
40-4000-00 Assessment Income- Master	\$1,919.00	\$-	\$1,919.00	\$28,587.00	\$-	\$28,587.00	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	-	-	-	626.00	-	626.00	-
44-4400-00 Delinquent Fee Income	250.00	-	250.00	700.00	-	700.00	-
46-4610-00 Violation Fee Income	-	-	-	187.00	-	187.00	-
47-4700-00 Bank Interest Income	0.12	-	0.12	2.08	-	2.08	-
47-4710-00 Bank Interest Reserve Income	15.80	-	15.80	107.95	-	107.95	-
<b>Total OPERATING INCOME</b>	<b>\$2,184.92</b>	<b>\$-</b>	<b>\$2,184.92</b>	<b>\$30,210.03</b>	<b>\$-</b>	<b>\$30,210.03</b>	<b>\$-</b>
<b>OPERATING EXPENSE</b>							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	8,250.00	-	(8,250.00)	-
51-5106-00 Mailing Expense	90.09	-	(90.09)	590.15	-	(590.15)	-
51-5107-00 Copy Costs	0.20	-	(0.20)	241.36	-	(241.36)	-
51-5110-00 Licenses/Permits/Fees	-	-	-	25.00	-	(25.00)	-
51-5180-00 Taxes	3.00	-	(3.00)	3.00	-	(3.00)	-
52-5230-00 Audit/Tax Preparation	-	-	-	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,175.00	-	(2,175.00)	22,375.00	-	(22,375.00)	-
54-5405-00 Tree Prune Expense	-	-	-	3,250.00	-	(3,250.00)	-
54-5410-00 Ponds Repairs/Maintenance	252.00	-	(252.00)	1,184.00	-	(1,184.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	-	-	-	1,281.25	-	(1,281.25)	-
55-5500-00 Electricity	137.83	-	(137.83)	1,478.64	-	(1,478.64)	-
55-5510-00 Water/Sewer	492.84	-	(492.84)	2,797.33	-	(2,797.33)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,000.00	-	(1,000.00)	-
57-5798-00 Repairs and Maintenance	-	-	-	3,465.00	-	(3,465.00)	-
58-5810-00 Termite/Pest Control	-	-	-	358.25	-	(358.25)	-
61-6100-00 Insurance Expense	1,926.00	-	(1,926.00)	1,926.00	-	(1,926.00)	-
<b>Total OPERATING EXPENSE</b>	<b>\$5,826.96</b>	<b>\$-</b>	<b>(\$5,826.96)</b>	<b>\$48,638.98</b>	<b>\$-</b>	<b>(\$48,638.98)</b>	<b>\$-</b>
<b>Net Income:</b>	<b>(\$3,642.04)</b>	<b>\$0.00</b>	<b>(\$3,642.04)</b>	<b>(\$18,428.95)</b>	<b>\$0.00</b>	<b>(\$18,428.95)</b>	<b>\$0.00</b>